

# FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/09/2022

*Judith L. Sourbeer*

President of the Board - Original Signature Required

*[Signature]*

Secretary of the Board - Original Signature Required

*[Signature]*

Chief School Administrator - Original Signature Required

Mark Jannone

Contact Person

mjannone@canton.k12.pa.us

Email Address

*6-10-2022*

Date

*6/10/2022*

Date

*6/10/22*

Date

(570)673-3191

Telephone

Extn :103

Extension

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Canton Area SD	COUNTY : Bradford	AUN : 117081003
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no school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
less Than or Equal to \$11,999,999	12.0%
between \$12,000,000 and \$12,999,999	11.5%
between \$13,000,000 and \$13,999,999	11.0%
between \$14,000,000 and \$14,999,999	10.5%
between \$15,000,000 and \$15,999,999	10.0%
between \$16,000,000 and \$16,999,999	9.5%
between \$17,000,000 and \$17,999,999	9.0%
between \$18,000,000 and \$18,999,999	8.5%
greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022) ?

Yes

☐

No

☒

yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$20155127
Ending Unassigned Fund Balance	\$306220
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.51%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/10/2022
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DUE DATE: AUGUST 15, 2022

# FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Canton Area SD	County : Bradford	AUN Number : 117081003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Judy Souder</i>	DATE <i>3/14/2022</i>
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
5260	<div>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</div> <div>Function 2200, Object 100: \$205,396.00</div> <div>Function 2200, Object 200: \$205,673.00</div>	Since PDE moved tuition reimbursement to 2271, it is not unusual for the 200s to be greater than the 100s. Especially with healthcare benefits and gross retirement nearly equaling the 100s on their own.
5300	<div>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</div> <div>Function 2600, Object 100: \$373,502.00</div> <div>Function 2600, Object 200: \$396,087.00</div>	Basically the result of lower paid employees with full healthcare benefits.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Fund balance will be used for unexpected, unbudgeted expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance will be used for unexpected, unbudgeted expenditures.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance will be used for unexpected, unbudgeted expenditures.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	3,370,063
0850 Unassigned Fund Balance	2,027,983
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$5,398,046</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	4,171,918
7000 Revenue from State Sources	11,295,946
8000 Revenue from Federal Sources	2,965,500
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$18,433,364</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$23,831,410</u></b>

LEA : 117081003     Canton Area SD

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	2,915,294
6113 Public Utility Realty Taxes	3,000
6114 Payments in Lieu of Current Taxes - State / Local	90,000
6120 Current Per Capita Taxes, Section 679	12,024
6140 Current Act 511 Taxes - Flat Rate Assessments	12,024
6150 Current Act 511 Taxes - Proportional Assessments	520,399
6400 Delinquencies on Taxes Levied / Assessed by the LEA	275,000
6500 Earnings on Investments	22,000
6700 Revenues from LEA Activities	20,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	212,796
6910 Rentals	1,500
6990 Refunds and Other Miscellaneous Revenue	87,881
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$4,171,918</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	7,392,773
7160 Tuition for Orphans Subsidy	20,000
7220 Vocational Education	14,412
7271 Special Education funds for School-Aged Pupils	757,756
7311 Pupil Transportation Subsidy	592,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	246,900
7330 Health Services (Medical, Dental, Nurse, Act 25)	15,000
7340 State Property Tax Reduction Allocation	375,792
7501 PA Accountability Grants	203,216
7810 State Share of Social Security and Medicare Taxes	377,138
7820 State Share of Retirement Contributions	1,300,959
<b>REVENUE FROM STATE SOURCES</b>	<b>\$11,295,946</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	335,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	40,000
8517 NCLB, Title IV - 21St Century Schools	20,000
8519 NCLB, Title VI - Flexibility and Accountability	16,500
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	2,554,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$2,965,500</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>18,433,364</b>

Act 1 Index (current): 4.9%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$2,915,301		
Amount of Tax Relief for Homestead Exclusions	<u>\$375,792</u>		
Total Approx. Tax Revenue:	\$3,291,093		
Approx. Tax Levy for Tax Rate Calculation:	\$3,621,978		

	Bradford	Lycoming	Tioga	Total
2021-22 Data				
a. Assessed Value	\$66,183,943	\$33,838,600	\$47,637,283	\$147,659,826
b. Real Estate Mills	35.2980	14.5163	16.7465	
I. 2022-23 Data				
c. 2020 STEB Market Value	\$201,676,283	\$41,773,568	\$67,255,176	\$310,705,027
d. Assessed Value	\$66,440,793	\$33,731,300	\$47,339,653	\$147,511,746
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0	\$0
2021-22 Calculations				
f. 2021-22 Tax Levy	\$2,336,161	\$491,211	\$797,758	\$3,625,130
(a * b)				
2022-23 Calculations				
g. Percent of Total Market Value	64.90924%	13.44477%	21.64599%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$2,353,044	\$487,390	\$784,695	\$3,625,129
(f Total * g)				
i. Base Mills Subject to Index	35.5530	14.5163	16.7465	
(h / a * 1000) if no reassessment				
(h / (d-e) * 1000) if reassessment				
Calculation of Tax Rates and Levies Generated				
j. Weighted Avg. Collection Percentage	90.46000%	85.40000%	90.58600%	89.80697%
k. Tax Levy Needed	\$2,350,998	\$486,967	\$784,013	\$3,621,978
(Approx. Tax Levy * g)				
I. 2022-23 Real Estate Tax Rate	35.3848	14.4366	16.5614	
(k / d * 1000)				
III. m. Tax Levy Generated by Mills	\$2,350,994	\$486,965	\$784,011	\$3,621,970
(I / 1000 * d)				
n. Tax Levy minus Tax Relief for Homestead Exclusions				\$3,246,178
(m - Amount of Tax Relief for Homestead Exclusions)				
o. Net Tax Revenue Generated By Mills				\$2,915,294
(n * Est. Pct. Collection)				

Act 1 Index (current): 4.9%

Calculation Method: Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 4

Approx. Tax Revenue from RE Taxes: \$2,915,301

Amount of Tax Relief for Homestead Exclusions \$375,792

Total Approx. Tax Revenue: \$3,291,093

Approx. Tax Levy for Tax Rate Calculation: \$3,621,978

	Bradford	Lycoming	Tioga	Total
Index Maximums				
p. Maximum Mills Based On Index (i * (1 + Index))	37.2950	15.2275	17.5670	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$2,477,909	\$513,643	\$831,616	\$3,823,168
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0	\$0

Information Related to Property Tax Relief				
V. Assessed Value Exclusion per Homestead	\$7,431.00	\$18,215.00	\$15,878.00	
Number of Homestead/Farmstead Properties	988	152	293	1433
Median Assessed Value of Homestead Properties				\$64,800



Act 1 Index (current): 4.9%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$2,915,301

Amount of Tax Relief for Homestead Exclusions

\$375,792

Total Approx. Tax Revenue:

\$3,291,093

Approx. Tax Levy for Tax Rate Calculation:

\$3,621,978

Bradford

Lycoming

Tioga

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$375,792	Lowering RE Tax Rate	\$0	\$375,792
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$375,792

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Bradford	66,440,793	35.3848	2,350,994				90.46000%		
Lycoming	33,731,300	14.4366	486,965				85.40000%		
Tioga	47,339,653	16.5614	784,011				90.58600%		
<b>Totals:</b>	<b>147,511,746</b>		<b>3,621,970</b>	-	375,792	=	3,246,178	X	89.80697% = 2,915,294
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					12,024
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	12,024	12,024		
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>						<b>12,024</b>	<b>12,024</b>		
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	425,000	425,000		
6152	Current Act 511 Occupation Taxes			200.0000	0.0000	25,399	25,399		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	70,000	70,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
<b>Total Current Act 511 Taxes – Proportional Assessments</b>						<b>520,399</b>	<b>520,399</b>		
<b>Total Act 511, Current Taxes</b>							<b>532,423</b>		
				<b>Act 511 Tax Limit --&gt;</b>	<b>310,705,027</b>	<b>X</b>	<b>12</b>	<b>3,728,460</b>	
					<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Bradford	35.5530	35.3848	-0.46%	Yes	4.9%				
	Lycoming	14.5163	14.4366	-0.53%	Yes	4.9%				
	Tioga	16.7465	16.5614	-1.09%	Yes	4.9%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.9%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.9%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.9%				
6152	Current Act 511 Occupation Taxes	200.0000	200.0000	0.00%	Yes	4.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.9%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	7,906,768
1200 Special Programs - Elementary / Secondary	2,288,538
1300 Vocational Education	308,411
1400 Other Instructional Programs - Elementary / Secondary	104,320
<b>Total Instruction</b>	<b>\$10,608,037</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	464,933
2200 Support Services - Instructional Staff	440,839
2300 Support Services - Administration	1,056,202
2400 Support Services - Pupil Health	199,655
2500 Support Services - Business	433,968
2600 Operation and Maintenance of Plant Services	1,381,161
2700 Student Transportation Services	936,500
2800 Support Services - Central	286,922
<b>Total Support Services</b>	<b>\$5,200,180</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	482,779
<b>Total Operation of Non-Instructional Services</b>	<b>\$482,779</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	2,455,931
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$2,455,931</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	906,000
5900 Budgetary Reserve	502,200
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,408,200</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$20,155,127</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,445,207
200 Personnel Services - Employee Benefits	2,937,726
300 Purchased Professional and Technical Services	22,150
400 Purchased Property Services	7,500
500 Other Purchased Services	194,400
600 Supplies	298,370
800 Other Objects	1,415
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$7,906,768</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,102,085
200 Personnel Services - Employee Benefits	916,596
300 Purchased Professional and Technical Services	195,878
400 Purchased Property Services	2,000
500 Other Purchased Services	51,200
600 Supplies	19,200
800 Other Objects	1,579
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$2,288,538</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	308,411
<b>Total Vocational Education</b>	<b>\$308,411</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,000
200 Personnel Services - Employee Benefits	1,320
300 Purchased Professional and Technical Services	100,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$104,320</b>
<b>Total Instruction</b>	<b>\$10,608,037</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	247,409
200 Personnel Services - Employee Benefits	205,064
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	300
500 Other Purchased Services	4,000
600 Supplies	6,050
800 Other Objects	1,110
<b>Total Support Services - Students</b>	<b>\$464,933</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	205,396
200 Personnel Services - Employee Benefits	205,673
300 Purchased Professional and Technical Services	1,375
500 Other Purchased Services	15,720
600 Supplies	12,400

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<u>Description</u>	<u>Amount</u>
800 Other Objects	275
<b>Total Support Services - Instructional Staff</b>	<b>\$440,839</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	535,969
200 Personnel Services - Employee Benefits	390,798
300 Purchased Professional and Technical Services	82,075
400 Purchased Property Services	285
500 Other Purchased Services	21,125
600 Supplies	18,550
800 Other Objects	7,400
<b>Total Support Services - Administration</b>	<b>\$1,056,202</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	108,530
200 Personnel Services - Employee Benefits	85,680
300 Purchased Professional and Technical Services	2,000
400 Purchased Property Services	200
500 Other Purchased Services	1,150
600 Supplies	2,000
800 Other Objects	95
<b>Total Support Services - Pupil Health</b>	<b>\$199,655</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	223,626
200 Personnel Services - Employee Benefits	192,742
300 Purchased Professional and Technical Services	11,400
400 Purchased Property Services	250
500 Other Purchased Services	4,200
600 Supplies	1,500
800 Other Objects	250
<b>Total Support Services - Business</b>	<b>\$433,968</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	373,502
200 Personnel Services - Employee Benefits	396,087
300 Purchased Professional and Technical Services	92,765
400 Purchased Property Services	238,158
500 Other Purchased Services	56,649
600 Supplies	224,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,381,161</b>
<b>2700 <u>Student Transportation Services</u></b>	
300 Purchased Professional and Technical Services	2,000
500 Other Purchased Services	930,000
600 Supplies	4,500
<b>Total Student Transportation Services</b>	<b>\$936,500</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	89,413

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	61,458
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	7,000
500 Other Purchased Services	25,708
600 Supplies	73,343
<b>Total Support Services - Central</b>	<b>\$286,922</b>
<b>Total Support Services</b>	<b>\$5,200,180</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	197,196
200 Personnel Services - Employee Benefits	86,647
300 Purchased Professional and Technical Services	75,700
400 Purchased Property Services	13,000
500 Other Purchased Services	47,900
600 Supplies	60,336
800 Other Objects	2,000
<b>Total Student Activities</b>	<b>\$482,779</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$482,779</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
500 Other Purchased Services	2,455,931
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$2,455,931</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$2,455,931</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	906,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$906,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	502,200
<b>Total Budgetary Reserve</b>	<b>\$502,200</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,408,200</b>
<b>TOTAL EXPENDITURES</b>	<b>\$20,155,127</b>

LEA : 117081003     Canton Area SD

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Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	5,398,046	4,398,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	60,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$5,458,046	\$4,448,000

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$5,458,046	\$4,448,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	3,348,953	2,448,953
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	215,000	210,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$3,563,953</b>	<b>\$2,658,953</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$3,563,953	\$2,658,953

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$3,563,953	\$2,658,953

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	3,370,063
0850 Unassigned Fund Balance	306,220
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,676,283
5900 Budgetary Reserve	502,200
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,178,483